

Special Meeting

May 25, 2015

6:30 P.M.

The Town Council of the Town of Markle, Indiana met in the small meeting room at the Markle Town Hall Building on the 25th of May, 2015, at the hour of 6:30 p.m., in accordance with the rules of the Council, appropriate notice and applicable laws.

Town Council Members present: President Jeff Humbarger, Vice President Mark Hamilton, and Councilmember Rick Bower. Clerk-Treasurer Shelley Monticue and (1) additional townsperson were also in attendance.

President Humbarger called the Special Meeting to order at 6:30.

First order of business was to discuss the purpose of the Special Meeting: to discuss and potentially act upon the a request from INDOT to extend the let date for the Tracy Street Project to no more than two years from October 1, 2015. The decision to voluntarily delay would have to be verbally submitted to INDOT no later than May 26, 2015.

Due to an overextension by INDOT for funding in fiscal year (FY) 2015, INDOT is searching for local agencies with a let date in FY 2016 who are willing to extend the let date for construction in order to utilize funding for its FY 2015 projects. In return for being willing to extend the let date for up to two years, the local agency would no longer be required to compensate for the project with a 20% match. INDOT would absorb 100% of all costs. This would include inflationary costs, incidentals, and local match.

Since the FY 2015 projects were overextended, there is currently no guarantee that the Tracy Street Project would have funding in FY 2016. If the Town does not voluntarily delay the Tracy Street project, the Town would still be subject to a 20% local match plus any inflationary costs due to a delayed let date. Vice President Hamilton noted that this would delay storm sewer upgrades and drainage repairs, but Town Supervisor Rick Asher noted that with the 100% funding, those things would be included in the project as a whole.

President Humbarger noted that since the Tracy Street Project could be delayed regardless, it would be best to save the Town approximately \$350,000 in local match. Councilmember Bower motioned to verbally notify INDOT of the Town's choice to voluntarily delay the Tracy Street Project, with the 100% cost absorbed by INDOT should any delay occur. This was seconded by Vice President Hamilton, and motion carried 3-0.

President Humbarger will contact David Armstrong with INDOT on May 26th, 2015 with the Town's decision.

With nothing else presented to the Council, the Special Meeting adjourned at 6:40 P.M.

By _____
Jeff Humbarger President

By Mark Hamilton
Mark Hamilton Vice-President

By Rick Bower
Rick Bower Councilmember

Attest: Shelley Monticue
Shelley Monticue Clerk-Treasurer