

RESOLUTION 2015-1

TOWN OF MARKLE
RESOLUTION TO APPROVE STATEMENT OF BENEFITS

BE IT RESOLVED, by the Town Council of the Town of Markle, Indiana, ("Council"), in a meeting duly assembled:

WHEREAS, HJM, LLC DBA: Wayne Metals, LLC ("Company") has submitted to the Council its Statement of Benefits on the form prescribed by the State Board of Tax Commissioners, which Statement of Benefits is presently before this Council for consideration and by this reference is incorporated in this Resolution, and

WHEREAS, pursuant to IC 6-1.1-12.1-3 and 4-5, the Council must review each Statement of Benefits, make certain findings required by statute, and determine whether a deduction should be allowed, it having already been determined that the Company is located in an economic revitalization area,

NOW, THEREFORE, BE IT RESOLVED by the Council that from the information contained in that Statement of Benefits, and additional relevant information, this Council does hereby determine as follows:

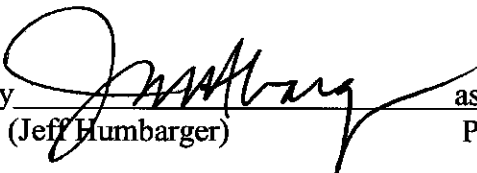
1. The estimate of the value of the redevelopment/rehabilitation shown in the Statement of Benefits is reasonable for a project of that nature and the estimate of the cost of the new manufacturing facility is reasonable for real estate of that type;
2. The estimate of the number of individuals who will be employed or whose employment will be retained as shown in the Statement of Benefits can reasonably be expected to result from the proposed described redevelopment, rehabilitation and/or installation of the new manufacturing facility.


3. The estimates of the annual salaries of those individuals who will be employed or whose employment will be retained as shown in the Statement of Benefits can reasonably be expected to result from the proposed described redevelopment, rehabilitation, and/or installation; and
4. Other benefits shown in the Statement of Benefits can also reasonably be expected to Result from the proposed described redevelopment, rehabilitation and/or installation; and
5. The totality of benefits is sufficient to justify to deductions for the Company.

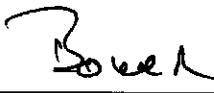
BE IT FURTHER RESOLVED that the deduction applied for by the Company is hereby approved for the amount not longer than 10 (ten) years, and subject to compliance with the remaining requirements of applicable law. Council does hereby approve said Statement of Benefits for 10 years.

Adopted this 20rd day of May, 2015.

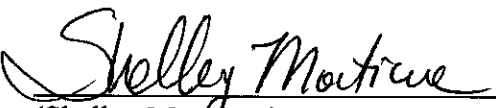
COMMON COUNCIL TOWN OF MARKLE, INDIANA

By  as Council
(Jeff Humbarger) President

By  as Council
(Mark Hamilton) Vice President

By  as Council
(Rick Bower) Member

ATTEST:

 as Clerk
(Shelley Monticue) Treasurer



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51764 (R3 / 12-13)
Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE
Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
- To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer WAYNE METALS, LLC	Name of contact person GREG MYERS
Address of taxpayer (number and street, city, state, and ZIP code) 400 EAST LOGAN STREET MARKLE, IN 46770	Telephone number (260) 758-3121

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body MARKLE TOWN COUNCIL	Resolution number (s)		
Location of property 400 EAST LOGAN STREET	County WELLS		
DLGF taxing district number ROCKCREEK			
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) See attachment for equipment listing The attached listing is state of the art technology and will help us retain jobs and be competitive This equipment will not directly increase our employment levels.	ESTIMATED		
		START DATE	COMPLETION DATE
	Manufacturing Equipment	06/01/2015	05/31/2016
	R & D Equipment		
	Logist Dist Equipment		
IT Equipment	06/01/2015	05/31/2016	

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
210	6700000.00	210	6800000.00	0	0

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values	210,000						200,000	
Plus estimated values of proposed project								
Less values of any property being replaced								
Net estimated values upon completion of project								

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (pounds) _____	Estimated hazardous waste converted (pounds) _____
Other benefits:	

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative <i>Greg Myers</i>	Date signed (month, day, year) 5/11/15
Printed name of authorized representative GREG MYERS	Title PRESIDENT

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed 1 calendar years * (see below). The date this designation expires is 5/31/2016.

- B. The type of deduction that is allowed in the designated area is limited to:
- 1. Installation of new manufacturing equipment; Yes No
 - 2. Installation of new research and development equipment; Yes No
 - 3. Installation of new logistical distribution equipment. Yes No
 - 4. Installation of new information technology equipment; Yes No

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ 210,000 cost with an assessed value of \$ _____.

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____.

F. The amount of deduction applicable to new information technology equipment is limited to \$ 200,000 cost with an assessed value of \$ _____.

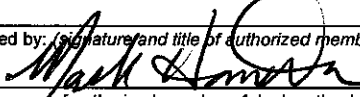
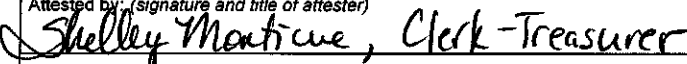
G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

- Year 1 Year 2 Year 3 Year 4 Year 5 (see below *)
- Year 6 Year 7 Year 8 Year 9 Year 10

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? Yes No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)  _____	Telephone number (260) 758-3193	Date signed (month, day, year) 6/17/2015
Printed name of authorized member of designating body Mark Hamilton, Vice President	Name of designating body Town Council, Markle, IN	
Attested by: (signature and title of attester)  _____	Printed name of attester Shelley Monticue	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

WAYNE METALS LLC

1 YEAR PHASE IN OF ADDITIONAL STATE OF THE ART PRODUCTION EQUIPMENT NECESSARY TO MEET AND OR EXCEED OUR CUSTOMER EXPECTATIONS IN QUALITY AND JIT DELIVERY EQUIPMENT NEED

NOTES	COST ESTIMATES	# of units	TOTAL ABATEMENT
NEW PUNCH PRESS CONTROLS	\$ 10,000	1	\$ 10,000
SERVO FEED FOR 135	\$ 150,000	1	\$ 150,000
TONAGE MONITOR 135	\$ 10,000	1	\$ 10,000
FORK TRUCKS	\$ 40,000	1	\$ 40,000
			\$ 210,000 M & E
COMPUTER FILES SERVERS	\$ 30,000	3	\$ 90,000
COMMUNICATION SYSTEM	\$ 50,000	1	\$ 50,000
PLOTTERS AND PRINTERS	\$ 60,000		\$ 60,000
			\$ 200,000 IT EQUIP
			<u>\$ 410,000</u>

