

Ordinance 2016-8

Synopsis: This ordinance, if adopted, would establish a new fund for the Town of Markle, Indiana known as "Local Road and Bridge Matching Grant Fund - 258".

AN ORDINANCE CREATING A LOCAL ROAD AND BRIDGE MATCHING GRANT FUND

The Town Council of the Town of Markle, Indiana ("Council"), in meeting duly assembled, and upon receipt of information deemed by it to be sufficient, finds:

WHEREAS, Council, pursuant to HEA 1001-2016, finds and determines that it is appropriate and in the best interest of the citizens of the Town that a new Town fund should be established; and

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Markle, Indiana, as follows:

1. Creation of the Community Crossings Matching Grant Fund. A new non-reverting fund to be known as the Local Road and Bridge Matching Grant Fund ("Fund"), and which is to be given number 258, is now established. The Fund may receive monies from the Local Road and Bridge Matching Grant Fund thru INDOT, local match funds transferred from the State of Indiana's LOIT Special Distribution Fund earmarked for local road improvements and TIF funds appropriately transferred by the Authority of the Town of Markle Redevelopment Commission.
2. Repeal of Conflicting Ordinances. The provisions of all other ordinances in conflict with the provisions of this ordinance are of no further force or effect, and are now repealed.
3. Severability of Provisions. If any part of this ordinance is held to be invalid, such part will be deemed severable and its invalidity will have no effect upon the remaining provisions of this ordinance.
4. Effective Date. The provisions set forth in this ordinance shall become effective immediately upon its adoption.

{Signature Page Follows}

ORDINANCE 2016-8

Upon Council's unanimous consent to consider Ordinance 2016-8 for final adoption on the same day of its introduction, Ordinance 2016-8 was duly adopted this 21st day of December, 2016, by a vote of 3 in favor and 0 in opposition.

MARKLE, INDIANA by its TOWN COUNCIL

Voting in Favor:

Jeff Humbarger
Mark Hamilton
Rick Bower

Jeff Humbarger

Mark Hamilton

Rick Bower

Voting in Opposition:

ATTEST:

By *Carolyn Hamilton* as Clerk-
(Carolyn Hamilton) Treasurer