

RESOLUTION 2018-2

Synopsis: This Resolution, if adopted, would authorize the Town Council to pursue the purchase of certain real property for use as a police station.

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MARKLE, INDIANA REGARDING THE PURCHASE OF REAL PROPERTY

The Town Council of the Town of Markle, Indiana ("Council"), in meeting duly assembled, hereby finds and determines as follows:

WHEREAS, Council has determined that the Markle Police Department ("Police Department") needs a new facility; and

WHEREAS, Council has identified a parcel of real property that could be purchased to house the Police Department; and

WHEREAS, the real property under consideration is commonly known as 139 E. Morse Street, Markle, Indiana 46770 ("Property"); and

WHEREAS, the Town of Markle, Indiana ("Town") may follow the procedure set forth in Ind. Code Section 36-1-10.5 to pursue the purchase of Property.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Markle, Indiana, in meeting duly assembled, upon information deemed by it to be sufficient, that:

1. Town is interested in purchasing Property.
2. Council appoints Matthew Capozza (Capozza Real Estate Appraisals) and Joel Buzzard (J. Buzzard & Co. Appraisals) to appraise the fair market value of Property ("Appraisers").
3. Appraisers must return their separate appraisals to Council within thirty (30) days after the date of this appointment.
4. Council authorizes its President to conduct negotiations with the owner of Property for a purchase price for Property not to exceed the average of the two (2) appraisals received.
5. Council authorizes its President to conduct negotiations with the owner of Property which results in a purchase agreement to be considered and approved by Council.

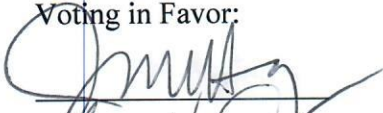


6. Once a purchase agreement is approved and executed by Council, the Council President is further authorized, on Council's behalf, to take all other actions necessary to complete the purchase of Property.

7. This resolution shall take effect immediately upon its adoption by Council.

Resolution 2018-2 was duly adopted this 16th day of May, 2018, by a vote of 3 in favor and 0 in opposition.

MARKLE, INDIANA by its TOWN COUNCIL

Voting in Favor:

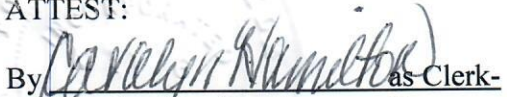
Jeff Humbarger

Mark Hamilton

Rick Bower

Voting in Opposition:

ATTEST:

By  as Clerk-
(Carolyn Hamilton) Treasurer

