

RESOLUTION NO. 2019- 5

TOWN COUNCIL FOR THE TOWN OF MARKLE, INDIANA

A RESOLUTION OF THE MARKLE TOWN COUNCIL APPROVING ORDER OF THE TOWN OF MARKLE PLAN COMMISSION

WHEREAS, the Markle ("Town") Redevelopment Commission ("Commission") on November 10, 2003, adopted a declaratory resolution ("Declaratory Resolution"), as confirmed by a confirmatory resolution adopted on December 8, 2003 ("Confirmatory Resolution"), establishing the Markle Industrial Park Economic Development Area ("Original Area");

WHEREAS, the Declaratory Resolution and the Confirmatory Resolution are hereinafter collectively referred to as the "Area Resolution;"

WHEREAS, the Declaratory Resolution approved the Economic Development Plan ("Original Plan"), which Original Plan contained specific recommendations for economic development in the Original Area;

WHEREAS, the Area Resolution established an allocation area ("Original Allocation Area") in accordance with IC 36-7-14-39 for the purpose of capturing real property taxes generated from the incremental assessed value of real property located in the Original Allocation Area;

WHEREAS, the Town Council approved the creation of the Original Area and the Original Allocation Area;

WHEREAS, on April 23, 2019, the Commission adopted a resolution amending the Area Resolution ("Amending Declaratory Resolution") and Original Plan to: (i) add the parcels set forth in Exhibit A to the Original Area and to the Original Allocation Area (collectively, "Expanded Area"); (ii) remove parcels from the Original Area and Original Allocation Area as also set forth on Exhibit A; and (iii) to add: (1) construction, reconstruction, or extension of sewer lines, and stormwater lines, (2) increase capacity of sewer and water treatment facilities, (3) purchase or lease public safety equipment and other equipment which will serve the area, (4) construct, reconstruct, or renovate alleyways, sidewalks, streets, curbs, environmental projects, buffer zones/mounding, public or other buildings, facilities to house electronics, high-speed telecommunications, and fiberoptic cable, and real estate improvements as needed, (5) reimburse public entities for development costs within and supporting the allocation area, (6) pay relocation costs, developer interest costs (interest cost incurred by a redeveloper or developer related to the construction, renovation, or rehabilitation of an economic development project), taxing unit costs associated with the implementation of the tax increment finance district, financing costs including but not limited to all necessary and incidental expenses related to the issuance of obligations and which may include payment of interest on any obligations issued by the Commission (7) acquire land and improvements to the list of projects in the Original Plan, in, serving or benefiting the Original Area (as amended, "2019 Plan");

WHEREAS, IC 36-7-14 and IC 36-7-25 and all acts supplemental and amendatory thereto ("Act") require approval of the Amending Declaratory Resolution and the amendment to the Original Plan by the Town of Markle Plan Commission ("Plan Commission"), which occurred on May 8, 2019 after adoption of the Amending Declaratory Resolution; and

WHEREAS, the Act requires the approval of the action of the Plan Commission by the Town Council of the Town;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MARKLE, INDIANA, THAT:

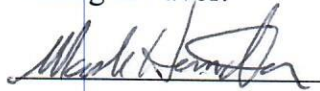
Section 1. The actions of the Plan Commission on May 8, 2019 determining that the Amending Declaratory Resolution and the 2019 Plan conform to the comprehensive plan of the Town is in all respects approved by the Town Council.

Section 2. This resolution shall be in full force and effect from and after its passage.

Resolution 2019-5 was duly adopted this 15th day of May 2019, by a vote of 3 in favor and 0 in opposition.

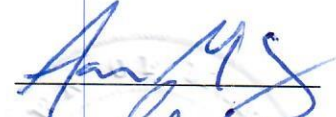
MARKLE, INDIANA by its TOWN COUNCIL

Voting in Favor:

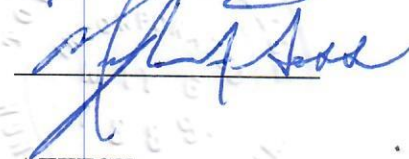


Mark Hamilton
(President)

Voting in Opposition:



Aaron McClary
(Vice-President)



Matthew Doss
(Councilmember)

ATTEST:

By Carolyn Hamilton as Clerk-
(Carolyn Hamilton) Treasurer